GUIDE

Asset Finance Guide

Asset finance funds the vehicles, equipment and business tools you need without tying up cash or your home loan. Here are the main structures.

Vehicle finance

New or used cars, utes, vans and trucks — for personal or business use. Terms are typically 3–7 years with fixed rates and set repayments, and often no or minimal deposit for well-credited borrowers.

Equipment finance

Machinery, tools, medical, hospitality and IT equipment. Structured to match the useful life of the asset so the equipment effectively pays for itself out of the business income it generates.

Chattel mortgages

The most common structure for business-use vehicles and equipment. The business takes ownership from day one and the financier holds a mortgage over the asset. GST is typically claimable up front and depreciation and interest are deductible — always confirm with your accountant.

Leasing

Operating and finance leases keep the asset off the balance sheet or provide a set residual buyout. Useful when you want to refresh assets regularly (e.g. company vehicles, IT fleets) without owning them long-term.

Business assets

- Trucks, trailers and yellow-goods
- Manufacturing and workshop equipment
- Medical, dental and allied-health equipment
- Hospitality fit-out and kitchen equipment
- IT hardware, servers and technology refresh

Ready to talk it through? Book a free, no-obligation consultation with Gemma at www.topsoulfinance.com.au or call 0438 285 413.